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ELLSWORTH C. ALVORD (1964)

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RECORDATION NO. 21427-C FILED

MAY 9 '05 3-45 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

May 6, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Release of Amended and Restated Security Agreement, dated as of April 29, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement which was previously filed under Recordation Number 21427-A.

The name and address of the party to the enclosed document are:

Secured Party: LaSalle Bank National Association
f/k/a LaSalle Bank
135 S. LaSalle Street
Chicago, IL 60603

[Debtors: Illinois RailNet Inc.
North American RailNet
Nebraska, Kansas and Colorado RailNet, Inc.
Georgia & Florida RailNet
Camas Prairie RailNet, Inc.
Mississippi & Tennessee RailNet
2350 Airport Freeway Suite 230
Bedford, TX 76022]

Mr. Vernon A. Williams
May 6, 2005
Page Two

A description of the railroad equipment covered by the enclosed document is:

65 railcars within the series AGLF 162 – AGLF 199832

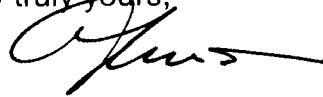
A short summary of the document to appear in the index follows:

Memorandum of Release of Amended and Restated Security Agreement

Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/anm
Enclosures

RECORDATION NO.

21427-6

FILED

MAY 9 '05

3-45 PM

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Robert W. Alvord

RWA/anm
Enclosures